

What is a Bond Authorization?

Before issuing bonds, a Municipal Utility District (MUD) must get authorization from the voters within the District via a Bond Election. A **bond authorization** is the process of **approving to sell bonds to fund District projects.** Similar to a line of credit that a business might use to fund its projects.

An authorization is not immediate funding, nor is it a "blank check" to fund the entire amount of the authorization without meeting strict regulatory requirements.

While the sum of a bond authorization may be larger, bonds may only be sold once necessary projects are ready to begin or as needed for facility replacement.

STEP 1: AUTHORIZE

<u>BOND AUTHORIZATION</u> = The legal permission from the voters to borrow from a "credit line" over time, up to the limit set by an election.

STEP 2: ISSUE

<u>BOND ISSUANCE</u> = A portion of authorized funds are "borrowed" by the District as needed to fund specific projects which are approved by the State.

NOTE: Voter approval grants the District the option, but not the obligation, to issue tax-supported bonds. No additional taxes are levied from authorization alone.

In the upcoming May 2025 Bond Election, residents will be asked to **vote on the authorization** of bonds to fund necessary infrastructure repairs.



Official Ballot Language

Sample Ballot

Joint Election May 3, 2025 Harris County, Texas

Elección Conjunta 3 de mayo de 2025 Condado Harris, Texas Precinct 0244-27
Precinto 0244-27

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Please use a black or blue ink pen to mark your ballot. To vote for your choice in each contest, completely fill in the box next to your choice.

Por favor, utilice un lapicero de tinta negra o azul para marcar su boleta. Para votar por su elección en cada concurso, llene completamente la casilla junto a su selección.

West Harris County Municipal Utility District No. 10, Bond Election Distrito de Servicios Públicos Municipales Nro. 10 del Oeste del Condado de Harris, Elección de Bonos

WEST HC MUD 010, PROPOSITION A WEST HC MUD 010, PROPOSICIÓN A

THE ISSUANCE OF BONDS IN THE AGGREGATE AMOUNT OF \$44,850,000 FOR WATER, SANITARY SEWER, DRAINAGE AND STORM SEWER SYSTEMS AND REFUNDING PURPOSES. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.

LA EMISIÓN DE BONOS POR LA CANTIDAD TOTAL DE \$44,850,000 PARA SISTEMAS DE AGUA, ALCANTARILLADO SANITARIO, ALCANTARILLADO DE DRENAJE Y DE AGUA DE TORMENTA. SE IMPONDRÁN IMPUESTOS SUFICIENTES PARA PAGAR EL CAPITAL Y EL INTERÉS DE LOS BONOS.

FOR A FAVOR

AGAINST EN CONTRA



Voting Information

Early Voting: April 22nd - 29th, 2025

April 22, 2025 - 7 AM - 7 PM

April 23, 2025 - 7 AM - 7 PM

April 24, 2025 - 7 AM - 7 PM

April 25, 2025 - 7 AM - 7 PM

April 26, 2025 - 7 AM - 7 PM

April 27, 2025 - 12 PM - 7 PM

April 28, 2025 - 7 AM - 7 PM

April 29, 2025 - 7 AM - 7 PM

Election Day: May 3rd

Saturday, May 3, 2025 - 7 AM - 7 PM

Nearest Polling Location: 16327 Lakeview Drive, Jersey Village, TX 77040

